| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 1 | No Interest payable on Share Capital until year 4 | | | | Then pay | | 2.6% | pa based on returned application forms | |
| 2 | Inflation in wages and other cost as per BOE target | | | | | | 2% | pa | |
| 3 | VAT partial exemption will apply because of the exempt statuts of rental on the three apartments. See https://www.gov.uk/government/publications/vat-notice-706-partial-exemption/vat-notice-706-partial-exemption | | | | | | | | |
| 4 | VAT rate during the period of the plan forecast at | | | | 20% | Net as % of Gross = | 83.33% | | |
| 5 | Number of Trading Weeks p.a | 52 | | | | | | | |
| 6 | Corporation Tax Rate Throughout this plan | | 19% | Falling to | 18% | from 2020. Losses C/B and offset against Maybush Inn profits current year under s393A of ICTA 1988 then c/f against future profits | | | |
| 7 | BOE Base Interest rate during the plan expected to rise at | | 0.50% | per annum from January 2019 | | | | | |
| 8 | Current projected mortgage requirement | £ 120,000 | | | | | | | |
| 9 | Mortgage arrangement Fee | 1% | | | | | | | |
| 10 | Whilst some costs are not expected to hit full figures immediately they have been included as such to allow for initial set up costs. | | | | | | | | |
| 11 | Electirc | Assume | £ 400.00 | per month | 12 | | | | £ - |
| 12 | Oil | £ 0.50 | per litre | 1000 | litres every | 13 | weeks | | £ - |
| 13 | Water Rates | £ 1,000.00 | per annum | | | | | | £ 1,000.00 |
| 14 | Licence/memberships registrations | £ 100.00 | per annum | | | | | | £ 100.00 |
| 15 | Premises Administration and management costs | | | | | | | | £ 3,600.00 |
| 16 | Stationery,etc. | | | | | | | | £ 50.00 |
| 17 | Insurance | £ 750.00 | per annum | | | | | | £ 750.00 |
| 18 | Licence and registrations | £ 200.00 | per annum | | | | | | £ 200.00 |
| 19 | EPL | 0.00% | of turnover | | | | | | |
| 20 | Rates | | | | | | | | |
| 21 | Contingency | 1% | of tunrover | | | | | | |
| 22 | Based on the industry norm trade creditors will be | | | | | 0 | Days | | |
| 23 | Based on the industry norm stock will be approximately | | | | | 0 | Days | | |
| 24 | It is assumed that there will be ongoing fund rasing activities to help fund the Society in addition to its trading activities. These will include quiz nights etc. | | | | | | | | |
| 25 | It is anticipated that this project will require additional funding during this plan above that raised from grants and trading. It is expected this shortfall will be made up from the Maybush Inn trading surplus. Effectively the Society will be paying for the equity in Red House from its existing trading for the length of this plan. The net worth of the project does increase by | £ 6,843 | over the length of the plan ignoring any rise in the value of the property | | | | | | |